

CHINA AIRLINES 2019 MONTHLY RESULTS

Unit: TWD million

Year: 2019

Month	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN-DEC
1. Financial Results													
Pax Revenue	8,218	7,722	7,527	8,262	7,700	8,331	9,355	8,766	7,000	7,999	7,179	8,118	96,177
Cargo Revenue	3,786	2,369	3,916	3,472	3,607	3,780	3,522	3,479	3,574	3,919	4,080	3,903	43,406
Other Revenue	551	468	515	647	601	538	604	562	530	582	575	615	6,789
Operating Revenue	12,555	10,558	11,957	12,381	11,908	12,649	13,481	12,808	11,104	12,500	11,835	12,636	146,372
2. Operational Results													
Pax Number	1,301,042	1,141,054	1,301,887	1,346,263	1,288,303	1,351,546	1,447,634	1,400,098	1,185,103	1,296,794	1,264,858	1,303,532	15,628,114
RPK (mn.)	3,640	2,953	3,439	3,531	3,417	3,633	3,877	3,826	3,349	3,617	3,520	3,730	42,533
ASK (mn.)	4,448	3,799	4,395	4,427	4,409	4,341	4,530	4,561	4,343	4,485	4,319	4,612	52,671
Passenger Load Factor	81.8%	77.7%	78.2%	79.8%	77.5%	83.7%	85.6%	83.9%	77.1%	80.6%	81.5%	80.9%	80.8%
Passenger Yield (TWD/RPK)	2.26	2.61	2.19	2.34	2.25	2.29	2.41	2.29	2.09	2.21	2.04	2.18	2.26
FRTK (mn.)	440	281	476	422	450	468	451	447	451	489	498	490	5,363
FATK (mn.)	668	471	686	664	685	678	670	665	673	707	724	715	8,006
Cargo Load Factor	65.8%	59.7%	69.3%	63.5%	65.7%	69.0%	67.3%	67.3%	67.1%	69.2%	68.8%	68.5%	67.0%
Cargo Yield (TWD/FRTK)	8.61	8.42	8.23	8.23	8.02	8.08	7.81	7.78	7.92	8.01	8.20	7.96	8.09

Year: 2018

Month	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN-DEC
1. Financial Results													
Pax Revenue	7,351	8,195	7,774	8,108	7,129	7,801	8,968	8,441	7,342	7,666	7,319	8,154	94,248
Cargo Revenue	3,401	2,855	3,833	3,711	3,856	3,984	4,302	4,319	4,461	4,859	5,031	4,810	49,422
Other Revenue	526	478	544	503	559	553	567	583	621	540	534	587	6,594
Operating Revenue	11,278	11,529	12,150	12,321	11,544	12,338	13,837	13,343	12,424	13,065	12,883	13,551	150,265
2. Operational Results													
Pax Number	1,259,485	1,256,497	1,350,977	1,347,765	1,254,207	1,292,290	1,382,173	1,379,570	1,196,629	1,288,100	1,271,171	1,334,182	15,613,046
RPK (mn.)	3,472	3,346	3,618	3,503	3,259	3,474	3,701	3,668	3,272	3,447	3,379	3,609	41,748
ASK (mn.)	4,476	4,200	4,420	4,383	4,383	4,334	4,536	4,423	4,160	4,406	4,234	4,535	52,489
Passenger Load Factor	77.6%	79.7%	81.8%	79.9%	74.4%	80.2%	81.6%	82.9%	78.6%	78.2%	79.8%	79.6%	79.5%
Passenger Yield (TWD/RPK)	2.12	2.45	2.15	2.31	2.19	2.25	2.42	2.30	2.24	2.22	2.17	2.26	2.26
FRTK (mn.)	436	379	494	491	490	488	524	512	513	528	523	531	5,908
FATK (mn.)	645	562	680	684	692	674	709	705	706	732	739	754	8,283
Cargo Load Factor	67.6%	67.3%	72.6%	71.7%	70.8%	72.4%	73.9%	72.6%	72.7%	72.1%	70.8%	70.5%	71.3%
Cargo Yield (TWD/FRTK)	7.80	7.54	7.76	7.56	7.86	8.16	8.22	8.44	8.70	9.20	9.62	9.06	8.37

YoY % change

Month	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN-DEC
1. Financial Results													
Pax Revenue	11.8%	-5.8%	-3.2%	1.9%	8.0%	6.8%	4.3%	3.9%	-4.7%	4.3%	-1.9%	-0.4%	2.0%
Cargo Revenue	11.3%	-17.0%	2.2%	-6.4%	-6.4%	-5.1%	-18.1%	-19.4%	-19.9%	-19.3%	-18.9%	-18.9%	-12.2%
Other Revenue	4.9%	-2.1%	-5.3%	28.7%	7.5%	-2.8%	6.6%	-3.6%	-14.7%	7.8%	7.7%	4.8%	3.0%
Operating Revenue	11.3%	-8.4%	-1.6%	0.5%	3.2%	2.5%	-2.6%	-4.0%	-10.6%	-4.3%	-8.1%	-6.8%	-2.6%
2. Operational Results													
Pax Number	3.3%	-9.2%	-3.6%	-0.1%	2.7%	4.6%	4.7%	1.5%	-1.0%	0.7%	-0.5%	-2.3%	0.1%
RPK (mn.)	4.8%	-11.8%	-5.0%	0.8%	4.8%	4.6%	4.7%	4.3%	2.4%	4.9%	4.2%	3.4%	1.9%
ASK (mn.)	-0.6%	-9.5%	-0.6%	1.0%	0.6%	0.2%	-0.1%	3.1%	4.4%	1.8%	2.0%	1.7%	0.3%
Passenger Load Factor	4.2 ppt	-2 ppt	-3.6 ppt	-0.1 ppt	3.1 ppt	3.5 ppt	4 ppt	1 ppt	-1.5 ppt	2.4 ppt	1.7 ppt	1.3 ppt	1.3 ppt
Passenger Yield (TWD/RPK)	6.6%	6.5%	1.9%	1.3%	2.7%	1.8%	-0.4%	-0.4%	-6.7%	-0.5%	-6.0%	-3.5%	0.0%
FRTK (mn.)	0.8%	-25.7%	-3.7%	-14.0%	-8.2%	-4.1%	-13.8%	-12.6%	-12.0%	-7.4%	-4.8%	-7.7%	-9.2%
FATK (mn.)	3.6%	-16.2%	0.9%	-2.9%	-1.1%	0.5%	-5.5%	-5.7%	-4.6%	-3.4%	-2.1%	-5.1%	-3.4%
Cargo Load Factor	-1.8 ppt	-7.6 ppt	-3.3 ppt	-8.2 ppt	-5.1 ppt	-3.4 ppt	-6.6 ppt	-5.3 ppt	-5.6 ppt	-2.9 ppt	-2 ppt	-2 ppt	-4.3 ppt
Cargo Yield (TWD/FRTK)	10.4%	11.7%	6.1%	8.9%	2.0%	-1.0%	-5.0%	-7.8%	-9.0%	-12.9%	-14.8%	-12.1%	-3.3%