

Stock Code:2610



**CHINA AIRLINES**

**2019 Annual Shareholders' Meeting**

**Agenda Handbook**

Time: June 25, 2019 (Tue.), 9:00 AM

Location: Novotel Taipei Taoyuan International Airport, No.1-1, Hangzhan S. Rd., Dayuan Dist., Taoyuan City 33758, Taiwan

**(Summary Translation)**

This document is based on the Chinese version and is for reference only. In the event of discrepancies between the English and Chinese versions, the Chinese version shall prevail.











and three A340-300 passenger planes were sold.

#### 1.2 Passenger flights:

Revenue from passenger business was NT\$94.248 billion, a 4.07% increase over the last year, accounting for 62.72% of total operating revenue. As of the end of 2018, the China Airlines Group flew to 23 countries and 78 passenger destinations, spanning Asia, Europe, the Americas and Oceania. On average, there are 718 round-trip flights per week.

#### 1.3 Cargo flights:

Cargo business income was NT\$49.422 billion, a 15.02% increase over the last year, accounting for 32.89% of total operating revenue. As of the end of 2018, the China Airlines group flew 18 cargo planes in cargo operations, flying to 15 countries and 34 destinations. Each week, there were an average of 97 cargo flights.

#### 1.4 Other operating income:

Other operating revenue included in-flight duty-free sales revenue, a total of NT\$6.594 billion, a 4.92% increase over the last year, accounting for 4.39% of total operating revenue.

#### 1.5 Investments and earnings:

As of the end of December, the company had investment in a total of 32 companies, areas of business such as air business, ground services, logistics, aircraft maintenance, air cargo station business, etc. contributed NT\$1.919 billion revenue over the year.

## **2. Business cash flow budget and profitability analysis**

#### 2.1 Cash flow:

Operating revenue was NT\$150.264 billion, up 10.449 billion over last year.

Operating costs and expenses were NT\$148.417 billion, up NT\$15.96 billion over last year.

Pre-tax net profit was NT\$2.315 billion, down NT\$0.773 billion over last year.

After-tax net profit was NT\$1.79 billion, down NT\$0.418 billion over last year.

#### 2.2 Budget execution:

Projected operating revenue was NT\$144.545 billion, and actual operating revenue was NT\$150.264 billion, for a 103.96% attainment; projected operating





























































































































































































































































